



## **CLIENT DISCLOSURES**

September 27, 2023

- ☐ Form CRS
- ☐ ADV Part 2A
- ☐ ADV Part 2B
- ☐ Privacy Policy

Edge Capital Group, LLC

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Thank you for the confidence you have placed in our firm. If you have any questions about the contents of these disclosures, please contact us at (404) 890-7707 or [compliance@edgecappartners.com](mailto:compliance@edgecappartners.com).

## Form CRS Relationship Summary – Sept. 27, 2023

### Item 1. Introduction

Edge Capital Group, LLC (“we” or “us” or “our”) is registered with the United States Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### Item 2. Relationships and Services

#### What investment services and advice can you provide me?

We offer investment advisory services to UHNW investors. The principal services we offer include Comprehensive Wealth Management, Outsourced CIO services, Financial Planning, Family Office services, Investment Advisory services to an open-end investment company (Blue Current Global Dividend Fund) and separately managed accounts (Blue Current Global Dividend and U.S. Dividend Growth strategies) for unaffiliated advisors, Ultra-Short Fixed Income Portfolio Management services, Investment Advisory services to proprietary private investment funds, ERISA Plan services, and other Consulting services. We also offer clients the option of obtaining certain financial solutions from unaffiliated third-party financial institutions with the assistance of our affiliate, Focus Client Solutions.

**Monitoring.** As part of our standard investment advisory services, accounts are monitored on a periodic basis, generally no less than quarterly. Accounts are reviewed by one or more of our senior financial advisor(s), and/or portfolio manager(s) responsible for monitoring the performance and overall allocation. Financial plans are reviewed according to the schedule we agree upon with you.

**Investment Authority.** In most cases, we accept discretionary authority to manage investments on your behalf. Before assuming discretion, we will enter into a written investment advisory agreement with you assigning this authority to us. You may impose reasonable restrictions on investing in certain securities or types of securities if we determine, in our sole discretion, that the conditions would not materially impact the performance of a management strategy or prove overly burdensome for our management efforts.

On a limited basis, we may provide investment advice to clients on a nondiscretionary basis, but when we do, you will make the ultimate decision regarding the purchase or sale of investments.

**Limited Investment Offerings.** We do not offer advice only with respect to proprietary products, or a limited menu of products or types of investments.

**Account Minimums and Other Requirements.** We generally require new clients to have an initial minimum account size of \$5,000,000. We do reserve the right to waive or lower account minimums under appropriate circumstances.

**Additional information.** For more detailed information about our services, please refer to our [Form ADV, Part 2A](#) (“Brochure”), especially Items 4, 7, 13, and 16.

#### Conversation Starters

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### Item 3. Fees, Costs, Conflicts, and Standard of Conduct

#### What fees will I pay?

**Asset-Based Fees.** Generally, we will charge you a quarterly asset-based fee for our services, which is a fee that is calculated based on a percentage of the total value of the assets in your accounts. This fee is typically deducted from your account, in arrears, following the end of each calendar quarter. The more assets there are in your account and the higher value of those assets, the more you will pay in fees.

**Performance-Based Fees.** For one of the private investment funds we advise, investors who are qualified clients can elect to invest in a share class which pays us performance-based fees. These fees are earned by us when we reach a specific level of positive returns. We have an incentive to favor accounts for which we receive performance-based fees.

**Fixed Fees.** We also charge fixed fees for standalone financial planning services and other consulting services that fall outside of our typical investment process. In a fixed fee arrangement, the amount of fees we charge you remains the same even if your assets increase or decrease in amount or value.

**Other Fees and Expenses.** In addition to our fees, you will be responsible for other fees and expenses associated with the investment of your assets. Such other fees and expenses may include custodian fees, transaction costs, account maintenance fees, and taxes.

You will also pay the fees and expenses associated with investment advice provided by third parties, including advisory fees charged by unaffiliated third-party managers, management and performance fees and expenses charged by other private investment funds, and fees and expenses of mutual funds and exchange-traded funds in which you invest.

**Additional information.** *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more detailed information about our fee schedules, how fees are calculated and paid, and other types of fees and expenses, please refer to our [Form ADV, Part 2A](#), especially Items 5 and 6, your investment advisory agreement, mutual fund prospectuses, or other offering memorandum.*

#### Conversation Starter

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser,** we have to act in your best interest, as your fiduciary, and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice that we provide you. Here are some examples to help you understand what this means.

For example, we receive certain benefits from the custodians we recommend hold your account assets. This gives us an incentive to recommend custodians who provide benefits over those who do not provide such benefits.

We also recommend certain clients invest in proprietary funds and strategies that we manage. In limited circumstances (through investment in a private investment fund share class that pays a performance fee) we could potentially earn more fees from a client's investment in one of our funds than we would otherwise earn from our advisory fee.

We pay unaffiliated third parties to solicit clients for us and remit a portion of the solicited clients' fees to those solicitors.

#### Conversation Starter

- **How might your conflicts of interest affect me, and how will you address them?**

**Additional information.** *For more detailed information about our conflicts of interest, please refer to our [Form ADV, Part 2A](#), especially Items 5, 10, 12 and 14.*

#### How do your financial professionals make money?

The financial professionals compensated by our operating company are paid a fixed base salary, a discretionary bonus, and a profit-sharing distribution. Financial professionals acting as an investment advisor are also paid based on assets that they personally attract to us. Our compensation gives us an incentive to seek to increase the assets or profitability of client accounts while upholding our primary focus as your fiduciary.

A number of our financial advisors may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on the performance of Edge Capital Group. Eligibility will be determined based on all or a portion of Edge Capital Group's annual revenues and/or earnings. This potential for increased compensation provides an incentive for these financial advisors to encourage you to maintain and even increase the size of your investment account with us. See Item 5 of your financial advisor's Form ADV Part 2B Brochure Supplement for more information about your individual financial advisor's compensation.

#### Item 4. Disciplinary History

**Do you or your financial professionals have legal or disciplinary history?**

No for our firm, yes for a financial professional. You can go to [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

#### Conversation Starters

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

#### Item 5. Additional Information

**Additional information about our services.** For up-to-date information about our investment advisory services or to request a copy of our relationship summary, please contact us at [compliance@edgecappartners.com](mailto:compliance@edgecappartners.com) or (404) 890-7707.

#### Conversation Starters

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**

## Item 1 Cover Page



### **FORM ADV PART 2A FIRM BROCHURE**

September 26, 2023

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This brochure provides information about the qualifications and business practices of Edge Capital Group, LLC ("Edge"). If you have any questions about the contents of this brochure, please contact us at (404) 890-7707 or [compliance@edgecappartners.com](mailto:compliance@edgecappartners.com). The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. Additional information about Edge also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Edge Capital Group, LLC is an SEC registered investment adviser, however such registration does not imply a certain level of skill or training

## **Item 2      Material Changes**

Form ADV Part 2 requires registered investment advisers to amend their brochure when information becomes materially inaccurate. If there are any material changes to an adviser's disclosure brochure, the adviser is required to notify you and provide you with a description of the material changes. The annual amendment to this ADV Part 2A Brochure was updated on March 29, 2023. There are no material changes to report per this annual amendment.

On August 31, 2023, funds affiliated with Clayton, Dubilier & Rice, LLC ("CD&R") and Stone Point Capital LLC ("Stone Point") completed an acquisition of Focus Financial Partners Inc. ("Focus Inc."). This transaction resulted in funds affiliated with CD&R collectively becoming majority owners of Focus Inc. and funds affiliated with Stone Point collectively becoming owners of Focus Inc. Because Edge is an indirect, wholly-owned subsidiary of Focus Inc., the CD&R and Stone Point funds are indirect owners of Edge. Items 4 and 10 have been revised to reflect this new ownership structure.

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## Item 4      **Advisory Business**

Edge Capital Group, LLC (“Edge” or the “Firm”) is a limited liability company organized in Delaware and based in Atlanta, Georgia. Edge is an investment advisory firm registered with the United States Securities and Exchange Commission (“SEC”).

### FOCUS FINANCIAL PARTNERS, LLC

Edge is part of the Focus Financial Partners, LLC (“Focus LLC”) partnership. Specifically, Edge is a wholly-owned subsidiary of Focus Operating, LLC (“Focus Operating”), which is, directly and indirectly, a wholly-owned subsidiary of Focus LLC. Focus Financial Partners Inc. (“Focus Inc.”) is the sole managing member of Focus LLC and has 100% of its governance rights. Accordingly, all governance is conducted through the voting rights and the Board of Directors at Focus Inc. Focus Inc. is the managing member of and owns, directly and indirectly, approximately 99% of the economic interests in Focus LLC.

Focus Inc. is majority-owned, indirectly and collectively, by funds affiliated with Clayton, Dubilier & Rice, LLC (“CD&R”). Funds affiliated with Stone Point Capital LLC (“Stone Point”) are indirect owners of Focus Inc. Because Edge is an indirect, wholly-owned subsidiary of Focus Inc., CD&R and Stone Point funds are indirect owners of Edge.

Focus LLC also owns other registered investment advisers, broker-dealers, pension consultants, insurance firms, business managers and other firms (the “Focus Partners”), most of which provide wealth management, benefit consulting and investment consulting services to individuals, families, employers, and institutions. Some Focus Partners also manage or advise limited partnerships, private funds, or investment companies as disclosed on their respective Form AdvS.

We offer clients the option of obtaining certain financial solutions from unaffiliated third-party financial institutions with the assistance of our affiliate, Focus Treasury & Credit Solutions (“FTCS”), a wholly owned subsidiary of our parent company, Focus Financial Partners, LLC. Please see Items 5 and 10 for a fuller discussion of these services and other important information.

We help our clients obtain certain insurance solutions from unaffiliated, third-party insurance brokers by introducing clients to our affiliate, Focus Risk Solutions, LLC (“FRS”), a wholly owned subsidiary of our parent company, Focus Financial Partners, LLC. Please see Items 5 and 10 for a fuller discussion of this service and other important information.

Edge is managed by Henry Jones, Bert Rayle, Will Skeeane, Dennis Sabo and Elizabeth Mackie (“Edge Management Committee”) pursuant to a management agreement between ECG Management Holdings, LLC and Edge. Mr. Jones, Barrett Karvis, and the other Edge Principals serve as officers of Edge and are responsible for the management, supervision and oversight of Edge. Edge’s predecessor firm, Edge Advisors, LLC, was formed in 2006 and has managed investments for clients since April 2007.

### **Advisory Services**

Edge provides personalized, comprehensive wealth management services; outsourced CIO services; financial planning; family office services; and investment management services to a mutual fund and separately managed account clients through Edge’s Blue Current division. Edge



also serves as the investment adviser to private investment funds and provides other investment consulting services.

**Comprehensive Wealth Management:** Our Comprehensive Wealth Management is a holistic set of services and, in addition to traditional investment management, may include financial planning and advising on estate planning and insurance needs. Client portfolios are tailored to the needs of individual clients on the basis of their financial situation and investment objectives. Clients are responsible for notifying Edge of any material changes in their circumstances so Edge may make any necessary adjustments or changes to the strategies employed. Clients may impose reasonable restrictions on investing in certain securities or types of securities if Edge determines, in our sole discretion, that the conditions would not materially impact the performance of a management strategy or prove overly burdensome for Edge's management efforts.

**Outsourced CIO Services:** Edge provides Outsourced CIO (Chief Investment Officer) services to family offices and institutional investors, their staff, investment committees, record-keepers, and other consultants. These services help relieve institutions of burdens such as asset allocation, manager selection and monitoring, and board education, thereby enabling key decision makers to focus on important strategic initiatives.

**Financial Planning:** Certain clients also engage Edge for full or limited scope financial planning services. With full scope financial planning, Edge performs a comprehensive evaluation of a client's current and future anticipated financial state using known variables to help predict future cash flows, asset values, and withdrawal plans. This process can facilitate the effective management of multiple aspects of the client's investment portfolios such as cash flow, debt management, tax planning strategies, retirement and estate planning, charitable giving, insurance/risk management, and multi-generational family governance. Limited scope financial planning typically consists of the evaluation of a specific area of concern, such as college savings or retirement planning. Depending on the type and scope of services to be provided, Edge may enter into a separate financial planning engagement agreement with the client. Please see Item 5 Fees and Compensation for additional information.

**Family Office Services:** Edge's Family Office Services include consolidated and customized reporting of liquid and illiquid assets, coordination with clients' tax, legal, and financial advisors, and education for the next generations. Edge recommends clients consult with a qualified tax and legal professional before initiating any tax planning strategy. Edge can provide introductions to non-affiliated tax and legal professionals who specialize in these areas, as needed.

**Credit Solutions:** Our credit solutions provide clients with access to an extensive network of banking and lending institutions as well as offers guidance and advocacy in delivering desired outcomes. Our areas of focus include Securities-Backed Lines of Credit, Commercial Lending, Residential Mortgages, Aircraft and Specialty Lending. Edge does not share or get compensated from any fees generated by these credit solutions

**Blue Current Discretionary Investment Management:** Edge, through our Blue Current division,<sup>1</sup> is the investment adviser to the Blue Current Global Dividend Fund (the

<sup>1</sup> Blue Current is a business unit of Edge. It is not a separate legal entity or separately registered investment adviser.



“Fund” or “BCGDX”), a diversified series of Ultimus Managers Trust, an open-end investment company registered under the Investment Company Act of 1940. In managing the Fund, Edge follows defined investment policies and restrictions in helping the Fund reach its objective. These investment policies and restrictions can be found in the Fund’s prospectus and the Statement of Additional Information available at [www.bluecurrentfunds.com](http://www.bluecurrentfunds.com).

Edge’s Blue Current division also provides discretionary investment management services to separately managed accounts, both for clients where Edge serves as the primary investment adviser and clients where Edge is a third-party manager of separately managed accounts for unaffiliated advisers. Edge’s Blue Current division manages the Global Dividend Equity and the U.S. Dividend Equity, and International Dividend Equity separately managed account strategies. Additional information on these strategies is available at [www.bluecurrentportfolios.com](http://www.bluecurrentportfolios.com).

Ultra-Short Fixed Income: Edge manages Ultra-Short Fixed Income portfolios designed to meet the needs of institutions and individuals. Each portfolio is tailored to the circumstances, risk tolerance, time horizon, and other variables of each client.

Private Investment Funds: Edge serves as the investment adviser for two private investment funds; Edge Discovery LLC and Edge Private Opportunities Fund, LP. These funds are offered only to accredited investors.

ERISA Plans: Edge provides investment management services to retirement plans under the Employee Retirement Income Security Act of 1974, as amended (“ERISA”) on either a discretionary or nondiscretionary basis, depending on the client. Edge acknowledges its status as an ERISA fiduciary under either ERISA 3(21) or 3(38), as applicable, when providing investment management services. Edge’s fiduciary services to ERISA Plans may include preparing an investment policy statement, screening and selecting investment options for the plan, selecting a qualified default investment alternative, providing quarterly investment reports, attending the investment committee meetings, and, if the services are discretionary, creating and managing portfolios based on a range of varying target asset allocations. Edge’s non-fiduciary services to ERISA plans can include providing education regarding general investment principles and the investments options in the plan-to-plan participants. Edge is a fiduciary under the Employee Retirement Income Security Act of 1974, as amended (“ERISA”) with respect to investment management services and investment advice provided to ERISA plan clients, including ERISA plan participants. Edge is also a fiduciary under the Internal Revenue Code (the “IRC”) with respect to investment management services and investment advice provided to ERISA plans, ERISA plan participants, IRAs and IRA owners (collectively, “Retirement Account Clients”). As such, Edge is subject to specific duties and obligations under ERISA and the IRC that include, among other things, prohibited transaction rules which are intended to prohibit fiduciaries from acting on conflicts of interest. When a fiduciary gives advice in which it has a conflict of interest, the fiduciary must either avoid or eliminate the conflict or rely upon a prohibited transaction exemption (a “PTE”). As a fiduciary, we have duties of care and of loyalty to you and are subject to obligations imposed on us by the federal and state securities laws. As a result, you have certain rights that you cannot waive or limit by contract. Nothing in our agreement with you should be interpreted as a limitation of our obligations under the federal and state securities laws or as a waiver of any unwaivable rights you possess.

Consulting Services: Certain clients engage Edge for other investment consulting services regarding suitability, risk assessment, and portfolio management review.

### **Regulatory Assets Under Management:**

Edge Capital Group provides discretionary and non-discretionary asset management. These assets are referred to as “Regulatory Assets under Management”.

In addition, Edge Capital Group also advises clients on assets and makes investment recommendation to clients on assets where Edge has no ability to place trades for the clients. In this situation, we refer to those assets as “Assets under Advisement”.

As of 12/31/2022 our Regulatory Assets under Management and Assets under Advisement are as follows:

<b>Regulatory Assets Under Management</b>	
Discretionary	\$4,962,627,871
Non-Discretionary	\$256,766,905
<b>Total RAUM</b>	<b>\$5,219,394,777</b>
 <b>Assets Under Advisement</b>	 \$1,902,411,452
 <b>Grand Total</b>	 \$7,121,806,229

## **Item 5 Fees and Compensation**

Edge’s standard annual fee schedule for clients utilizing our Comprehensive Wealth Management services and for non-institutional clients with Blue Current Global Dividend Equity or Blue Current U.S. Dividend Equity separately managed account is generally:

- 1.00% on all assets under \$5 Million
- .70% on all assets more than \$5M but less than \$10M
- .65% on all assets more than \$10M but less than \$20M
- .55% on all assets more than \$20M but less than \$50M
- .45% on all assets more than \$50M but less than \$100M
- .40% on all assets over \$100M but less than \$250M
- .20% on all assets over \$250M

Edge’s standard annual fee schedule for clients utilizing the Ultra-Short Fixed Income Strategy or other fixed income services is generally:

- .20% on all assets under \$25M
- .15% on all assets more than \$25M but less than \$50M
- .10% on all assets more than \$50M but less than \$75M
- .08% on all assets more than \$75M but less than \$100M
- .05% on all assets over \$100M

<sup>1</sup> Blue Current is a business unit of Edge. It is not a separate legal entity or separately registered investment adviser.

For our institutional clients who are seeking Outsourced Chief Investment Officer services only, Edge management fees are typically negotiated based on the needs of the institution. The minimum annual fee is \$30,000.

All of Edge's fee schedules are "asset-based" and as such, the management fee is based upon a percentage of the client's assets under management, including cash and cash equivalents. Margin or other borrowing balances are not included in the market value on which fees are calculated. Asset-based management fees are typically payable quarterly in arrears, using the average month end balance in client accounts managed by Edge during the quarter, and based on the most recently available pricing at the time of billing. Occasionally, at the request of a client, Edge may be paid by the client in advance. For arrangements where the client pays the management fee to Edge in advance but chooses to terminate their relationship prior to the completion of the quarter, the prepaid fee will be prorated, and the client will be refunded any unearned portion of the fee. Edge's management fees will be automatically deducted from the client's account unless otherwise agreed by the client and Edge.

Upon written agreement between Edge and a client, fees for financial planning and/or family office services can also be calculated based upon the client's assets under management, as specified in the investment advisory agreement, or billed as a fixed fee. At the request of the client, financial planning and/or family office services fees can be billed either together with or separately from the client's investment management fee.

Any deviation from Edge's normal compensation arrangement will be documented in the client's investment advisory agreement or limited partnership subscription document or a letter signed by both Edge and the client. Any deviation from our stated fee schedules will be at the sole discretion of Edge and, as a result, fees can and do vary. Investment advisory fees are typically discounted or waived for Edge associate (or related) investment advisory accounts.

Clients investing in a private investment fund Edge advises pay a single fee to Edge on those assets, through their investment in the fund. Investors in Edge Discovery, LLC who are qualified clients can elect to invest in a share class which pays Edge performance-based fees. The fees Edge receives for serving as an investment adviser to private funds are separate and apart from the fees charged by unaffiliated sub-advisers and the fees and expenses charged by the underlying funds.

Edge also receives consulting fees for providing investment knowledge or resources regarding services that fall outside our typical investment process such as suitability, risk assessment, and portfolio management review. These fees would generally be custom in nature and based on the type and extent of the services being provided.

If Edge invests client assets in mutual funds, ETFs, and/or external managers of separately managed accounts, the client will pay the fees and expenses of the mutual fund and/or ETF, as set forth in the prospectus or offering document, or the fees charged by external managers, as set forth in the Form ADV Part 2A Brochure of the external manager. Accordingly, clients should review both the fees charged by the product sponsor and the fees charged by Edge to understand the total fees they will pay.

Clients have the option to purchase investment products that Edge recommends through other brokers or agents that are not affiliated with us. In such cases, the client would not receive any fee reductions negotiated by Edge or the services of Edge which are designed, among other things, to assist the client in determining which products or services are most appropriate to the client's

financial condition and objectives. In addition to fees paid for investing in mutual funds, ETFs, or with third-party managers, clients also pay fees charged by their brokerage firm or custodian. These fees include brokerage transaction fees and expenses, custodian fees, and account maintenance fees. Please see Item 12 Brokerage Practices for more information.

We offer clients the option of obtaining certain financial solutions from unaffiliated third-party financial institutions with the assistance of our affiliate, Focus Treasury & Credit Solutions. FTCS does not receive any compensation from such third-party institutions from serving our clients. Further information on this conflict of interest is available in Item 10 of this Brochure.

We help our clients obtain certain insurance solutions from unaffiliated, third-party insurance brokers by introducing clients to our affiliate, Focus Risk Solutions, LLC ("FRS"), a wholly owned subsidiary of our parent company, Focus Financial Partners, LLC. FRS has arrangements with certain third-party insurance brokers (the "Brokers") under which the Brokers assist our clients with regulated insurance sales activity. FRS does not receive any compensation from such third-party insurance brokers from serving our clients. Further information on this service is available in Item 10 of this Brochure.

### **Compensation Conflict of Interest (Retirement Clients)**

If Edge recommends an open-end mutual fund that is managed by us or an affiliate (the "proprietary fund manager") to a Retirement Account Client resulting in the payment of an investment management fee to the proprietary fund manager, a prohibited transaction arises for which an exemption is needed. Prohibited transaction exemption 77-4 can be used to mitigate this conflict.

Edge is also a fiduciary under the Internal Revenue Code (the "IRC") with respect to investment management services and investment advice provided to ERISA plans, ERISA plan participants, IRAs and IRA owners (collectively, "Retirement Account Clients"). As such, Edge is subject to specific duties and obligations under ERISA and the IRC that include, among other things, prohibited transaction rules which are intended to prohibit fiduciaries from acting on conflicts of interest. When a fiduciary gives advice in which it has a conflict of interest, the fiduciary must either avoid or eliminate the conflict or rely upon a prohibited transaction exemption (a "PTE").

## **Item 6      Performance-Based Fees and Side-By-Side Management**

Clients who choose to invest in shares of Edge Discovery LLC elect either to invest in a share class which pays an asset-based advisory fee, or a share class which does not pay an advisory fee, but instead pays a performance-based fee equal to 10% of the investor's net profits for the calendar year, subject to a high-water mark. Edge has an incentive to favor accounts for which we receive performance-based fees. Edge mitigates this conflict by allocating investments between our asset-based clients and our performance-based clients in a fair and equitable manner without giving preferential treatment to one type of account over another.

When considering potential conflicts of interest between Edge Discovery's performance-based share class and all other client accounts being charged asset-based fees, Edge mitigates potential conflicts of interest through the separation of duties by assigning one individual

(whose compensation is not influenced by performance) to make investment decisions for Edge Discovery and generally assigning other portfolio managers to make investment decisions in non-Discovery asset-based accounts. In addition, Edge Discovery investments are only suitable for certain clients, and we would not recommend it to a client unless we believed it to be a suitable investment, based on a variety of factors.

## **Item 7      Types of Clients**

Edge's client base currently consists of high net-worth and ultra-high net-worth individuals and families who often use trusts or other complex structures to hold their assets, endowments and foundations, and corporations and qualified retirement plans. In addition, Edge acts as an investment manager for an open-end fund that is registered under the Investment Company Act of 1940, as well as private funds that are exempt from registration. Although Edge reserves the right to make exceptions, Edge normally requires an initial account value of a minimum of \$5,000,000.

## **Item 8      Methods of Analysis, Investment Strategies and Risk of Loss**

For our comprehensive wealth management clients, Edge primarily allocates client assets among mutual funds or external managers of separately managed accounts, exchange-traded funds, and private investment fund managers. Edge seeks to employ investment strategies that are consistent with a client's financial goals. When deciding which external managers to recommend, Edge utilizes due diligence conducted with the assistance of third-party research firms.

### **Investment risks**

All investments present a risk of loss of capital. Clients should be willing to bear such losses. Supply and demand for securities and other financial instruments change rapidly and are affected by a variety of factors. Such factors include investment-specific price fluctuations as well as macro-economic, market and industry-specific conditions, including national and international economic conditions, domestic and international financial policies and performance, national and international politics, governmental events, and changes in interest rates and income tax laws. In addition, events such as political instability, terrorism, natural disasters, and regional and global health epidemics may occur.

The value of equity securities generally varies with the performance of the issuer and movements in the equity markets. As a result, clients may suffer losses if they invest in equity instruments of issuers whose performance diverges from Edge's expectations. With bonds, an issuer has agreed to return the face value of the security to the holder at maturity. Bonds carry risks that include the risk that the issuer will default on payment of principal, fluctuation in interest rates, inflation, and counterparties' inability to meet contractual obligations.

An ETF's risks include declining value of the securities held by the ETF, adverse developments in the industry or sector the ETF tracks, capital loss in geographically focused funds because of unfavorable fluctuation in currency exchange rates, differences in generally accepted accounting principles, economic or political instability, and tracking error—which is the difference between

the return of the ETF and the return of its benchmark and trading at a premium or discount, meaning the difference between the ETF's market price and its net asset value.

The following events could also cause mutual funds, ETFs, equities, fixed income securities, and other investments managed for, or recommended to, clients to decrease in value:

**Market Risk:** The price of an equity security, bond, or ETF may drop in reaction to certain events and conditions. This type of risk is caused by external factors independent of a security's particular underlying circumstances. For example, changes in political, economic and social conditions may trigger adverse market events.

**Interest Rate Risk:** Fluctuations in interest rates may cause investment prices to fluctuate. For example, when interest rates rise, yields on existing bonds become less attractive compared to newly issued bonds, causing the market values of existing bonds to decline.

**Event Risk:** An adverse event affecting a particular company or that company's industry could depress the value of a client's investment in that company's stocks or bonds.

**Liquidity Risk:** Securities that are normally liquid may become difficult or impossible to sell at an acceptable price during periods of economic instability or other emergency conditions. Some securities may be infrequently or thinly traded even under normal market conditions.

**Inflation Risk:** Countries around the globe may be more, or less, prone to inflation than the U.S. economy at any given time. Companies operating in countries with higher inflation rates may find it more difficult to post profits reflecting their underlying health.

**Reinvestment Risk:** Future proceeds from investments may have to be reinvested at a lower rate of return when such proceeds become available for investment. This primarily relates to fixed income securities, especially in a period of declining interest rates.

**Currency or Exchange Rate Risk:** Overseas investments denominated in foreign currencies are subject to fluctuations in the exchange rates between such foreign currencies and the U.S. dollar. In addition, investments denominated in foreign currencies are subject to the possible imposition of exchange control regulations, currency restrictions or blockages.

**Operational Risk:** ETF service providers may experience disruptions or operating errors such as processing or human errors, inadequate or failed internal or external processes, or systems or technology failures that could negatively impact the ETF.

**Regulatory/Legislative Developments Risk:** Regulators and/or legislators may issue rules or pass legislation that places restrictions on, adds procedural hurdles to, affects the liquidity of, and/or alters the risks associated with certain investment transactions or the securities underlying such investment transactions.

**Risks Associated with Derivative Instruments:** Options and other derivative instruments may be subject to various risks, including market risk, liquidity risk, credit risk, legal risk, and operations risk. The regulatory and tax environment for derivative instruments in



which clients may participate is evolving, and changes in the regulation or taxation of such securities may have a material adverse effect on taxable client accounts.

### **Client-Directed Trade Risks**

Edge will take client-directed trade orders and we will use our reasonable efforts to execute them, as directed. As a result, all client-directed trades will be executed on a “best efforts” basis only. The Edge team will do our best to execute the instructed trades in a timely and accurate manner. We are not responsible, however, if the instructions are unclear, based on misinformation, or derived from faulty assumptions. Ultimately, the responsibility for overseeing the trade rests with the person issuing the instructions.

Edge does not accept instructions regarding the opening, closing, trading, or management of an account over voicemail or email which has not been subsequently confirmed as received by a member of the Edge team. Edge shall have no responsibility for any losses, expenses, damages or lost opportunities based on our inability to execute unconfirmed voicemail or unconfirmed emailed instructions in the event that they are given.

### **Blue Current Global Dividend Fund and Strategies**

As noted above, Edge serves as the investment adviser for Blue Current Global Dividend Fund (BCGDX), a diversified series of Ultimus Managers Trust and an open-end investment company registered under the Investment Company Act of 1940. Risks associated with BCGDX investments are set forth in the Fund’s prospectus and summarized below. The Blue Current Global and US Dividend separately managed account strategies are generally subject to these same risks:

**Stock Market Risk:** The return on and value of an investment in the Fund will fluctuate in response to stock market movements. Stocks are subject to market risks, such as a rapid increase or decrease in a stock’s value or liquidity, fluctuations in price due to earnings, economic conditions, and other factors beyond our control.

**Management Style Risk:** The portfolio manager’s method of security selection may not be successful, and the Fund may underperform relative to other mutual funds which employ similar investment strategies. In addition, we may select investments that fail to perform as anticipated.

**Investment Style Risk:** Returns from dividend-paying stocks may underperform the returns from the overall stock market. Since the Fund invests primarily in dividend-paying stocks, the Fund’s performance will be better or worse than the performance of mutual funds which focus on other types of strategies.

**Large-Capitalization Company Risk:** Large-capitalization companies are generally more mature and may be unable to respond as quickly as smaller companies to new competitive challenges, such as changes in technology and consumer tastes. They may also not be able to attain the high growth rate of successful smaller companies, especially during extended periods of economic expansion.

**Small- and Mid-Capitalization Company Risk:** Investments in small-capitalization and mid-capitalization companies often involve higher risks than large-capitalization companies because these companies may lack the management experience, financial



resources, product diversification, and competitive strengths of larger companies. Therefore, the securities of small- and mid-capitalization companies may be more susceptible to market downturns and other events, and their prices may be subject to greater price fluctuation.

**Foreign Securities Risk:** Foreign securities may not be subject to uniform audit, financial reporting, or disclosure standards, practices, or requirements comparable to those found in the United States. Foreign securities are also subject to the risk of adverse changes in investment or exchange control regulations or currency exchange rates, expropriation or confiscatory taxation, limitations on the removal of funds or other assets, political or social instability, and nationalization of companies or industries. In addition, the dividend and interest payable on certain of the Fund's foreign securities may be subject to foreign withholding taxes.

**Currency Risk:** Changes in foreign currency exchange rates will affect the value of the Fund's foreign securities. Generally, when the value of the U.S. dollar raises relative to a foreign currency, securities valued in that foreign currency lose value in terms of U.S. dollars since that foreign currency is worth fewer U.S. dollars.

**Forward Currency Exchange Contract Risk:** Forward Currency Exchange Contracts ("Forex Contracts") are individually negotiated and privately traded agreements to buy or sell a specific currency at a future date and at a price set at the time of the transaction. Although Forex Contracts may reduce the risk of loss from a change in value of a currency, they also limit any potential gains, are subject to the creditworthiness of the counterparty, and are subject to additional risk of loss or depreciation.

**Exchange-Traded Fund ("ETF") Risk:** Investments in ETFs are subject to the risk that the market price of an ETF's shares may differ from its net asset value ("NAV"). This difference in price may be due to the fact that the supply and demand in the market for ETF shares at any point in time is not always identical to the supply and demand in the market for the underlying basket of securities held by the ETF.

## **Private Investment Funds**

A more detailed description of the risks associated with the private investment funds recommended to clients as well as other risks associated with an investment in each fund is included in the offering memorandum for the relevant fund.

## **Due Diligence Considerations**

With the assistance of third-party research providers, Edge conducts diligence on external investment managers. However, due diligence is not always precise and may not uncover problems associated with a particular fund or an external investment manager. Edge relies upon representations made by external investment managers, accountants, attorneys, and/or other investment professionals. If any such representations are misleading, incomplete, or false, this can result in the selection of an external investment manager that might have otherwise been eliminated from consideration had fully accurate and complete information been made available to Edge.

## **Risks Associated with Selection and Monitoring of Managers and Funds**

There is a risk that Edge, in our selection process, will not identify existing weaknesses in an external investment manager's compliance or operational controls, or existing material regulatory, financial, or other operational issues. Further, there is a risk that an external investment manager or portfolio fund does not meet Edge's expectations over time, develops significant weaknesses in its compliance or operational controls that could materially adversely affect a client's investment, or could develop material regulatory, financial, or other operational issues. The overall success of Edge's strategies depends on, among other things, (i) the ability to develop a successful asset allocation strategy, (ii) the ability to select external investment managers and portfolio funds and to allocate the assets amongst them, and (iii) the ability of the external investment managers to be successful in their strategies. The past performance of such strategies is not necessarily indicative of their future success and there is the possibility of lower returns or loss. No assurance can be given that the strategy or strategies utilized will be successful under all or any future market conditions.

## **Cybersecurity**

The computer systems, networks and devices used by Edge and service provided to us and our clients to carry out routine business operations employ a variety of protections designed to prevent damage or interruption from computer viruses, network failures, computer and telecommunication failures, infiltration by unauthorized persons, and security breaches. Despite the various protections utilized, systems, networks, or devices potentially can be breached. A client could be negatively impacted as a result of a cybersecurity breach.

Cybersecurity breaches can include unauthorized access to systems, networks, or devices; infection from computer viruses or other malicious software code; and attacks that shut down, disable, slow, or otherwise disrupt operations, business processes, or website access or functionality. Cybersecurity breaches may cause disruptions and impact business operations, potentially resulting in financial losses to a client; impediments to trading; the inability by us and other service providers to transact business; violations of applicable privacy and other laws; regulatory fines, penalties, reputational damage, reimbursement or other compensation costs, or additional compliance costs; as well as the inadvertent release of confidential information.

Similar adverse consequences could result from cybersecurity breaches affecting issuers of securities in which a client invests; governmental and other regulatory authorities; exchange and other financial market operators, banks, brokers, dealers, and other financial institutions; and other parties. In addition, substantial costs may be incurred by these entities in order to prevent any cybersecurity breaches in the future.

## **Risks to Operations**

Edge's investment advisory activities and operations could be adversely affected by events outside of our control, such as acts of God, war, terrorism, natural disasters or health epidemics. Health concerns arising from the outbreak of a health epidemic or pandemic may have an adverse effect on our business. Furthermore, a significant outbreak of a contagious disease in the human population could result in a widespread health crisis that could adversely affect the economies and financial markets of many countries, resulting in an economic downturn that could affect our operating results. Any of the foregoing could materially and adversely affect our business, financial condition, results of operations, and performance of any fund or strategy managed by Edge.

## **Item 9      Disciplinary Information**

There are no legal or disciplinary events that are material to a client or a prospective client's evaluation of Edge's advisory business or the integrity of our management.

## **Item 10      Other Financial Industry Activities and Affiliations**

### Focus Risk Solutions

We help clients obtain certain insurance products from unaffiliated insurance companies by introducing clients to our affiliate, Focus Risk Solutions, LLC ("FRS"), a wholly owned subsidiary of our parent company, Focus Financial Partners, LLC ("Focus"). FRS acts as an intermediary to facilitate our clients' access to insurance products. FRS has agreements with certain third-party insurance brokers (the "Brokers") under which the Brokers assist our clients with regulated insurance sales activity.

Neither we nor FRS receives any compensation from the Brokers or any other third parties for providing insurance solutions to our clients. For services provided by FRS to clients of other Focus firms, FRS receives a percentage of the upfront commission or a percentage of the ongoing premiums for policies successfully placed with insurance carriers on behalf of referred clients, and such compensation to FRS is also revenue for our common parent company, Focus Financial Partners, LLC. However, this compensation to FRS does not come from insurance solutions provided to any of our clients. The volume generated by our clients' transactions does benefit FRS and Focus in attracting, retaining, and negotiating with the Brokers and insurance carriers. We mitigate this conflict by: (1) fully and fairly disclosing the material facts concerning the above arrangements to our clients, including in this Brochure; and (2) offering FRS solutions to clients on a strictly nondiscretionary and fully disclosed basis, and not as part of any discretionary investment services. Additionally, we note that clients who use FRS's services will receive product-specific disclosure from the Brokers and insurance carriers and other unaffiliated third-party intermediaries that provide services to our clients.

The insurance premium is ultimately dictated by the insurance carrier, although in some circumstances the Brokers or FRS may have the ability to influence an insurance carrier to lower the premium of the policy. The final rate may be higher or lower than the prevailing market rate. We can offer no assurances that the rates offered to you by the insurance carrier are the lowest possible rates available in the marketplace.

### Focus Treasury & Credit Solutions

We offer clients the option of obtaining certain financial solutions from unaffiliated third-party financial institutions with the assistance of our affiliate, Focus Treasury & Credit Solutions ("FTCS"), a wholly owned subsidiary of our parent company, Focus Financial Partners, LLC. These third-party financial institutions are banks and non-banks (the "Network Institutions") that offer credit and cash management solutions to our clients. Certain other unaffiliated third parties provide administrative and settlement services to facilitate FTCS's cash management solutions. FTCS acts as an intermediary to facilitate our clients' access to these credit and cash management solutions.

Neither we nor FTCS receives any compensation from the Network Institutions or any other third parties for providing credit or cash management solutions to our clients. For services provided by FTCS to clients of other Focus firms, FTCS receives a portion of the revenue earned by the Network Institutions, and such compensation to FTCS is also revenue for our common parent company, Focus Financial Partners, LLC. However, this compensation to FTCS does not come from credit or cash management solutions provided to any of our clients. The volume generated by our clients' transactions does benefit FTCS and Focus in attracting, retaining, and negotiating with Network Institutions. We mitigate this conflict by: (1) fully and fairly disclosing the material facts concerning the above arrangements to our clients, including in this Brochure; and (2) offering FTCS solutions to clients on a strictly nondiscretionary and fully disclosed basis, and not as part of any discretionary investment services. Additionally, we note that clients who use FTCS's services will receive product-specific disclosure from the Network Institutions and other unaffiliated third-party intermediaries that provide services to our clients.

We have an additional conflict of interest when we recommend FTCS to provide credit solutions to our clients because our interest in continuing to receive investment advisory fees from client accounts gives us a financial incentive to recommend that clients borrow money rather than liquidating some or all of the assets we manage.

### Credit Solutions from FTCS

For FTCS credit solutions, the interest rate of the loan is ultimately determined by the lender, although in some circumstances FTCS may have the ability to influence the lender to lower the interest rate of the loan. The final rate may be higher or lower than the prevailing market rate. We can offer no assurances that the rates offered to you by the lender are the lowest possible rates available in the marketplace. Clients retain the right to pledge assets in accounts generally, subject to any restrictions imposed by clients' custodians. While the FTCS program facilitates secured loans through Network Institutions, clients are free instead to work directly with institutions outside the FTCS program. Because of the limited number of participating Network Institutions, clients may be limited in their ability to obtain as favorable loan terms as if the client were to work directly with other banks to negotiate loan terms or obtain other financial arrangements.

Clients should also understand that pledging assets in an account to secure a loan involves additional risk and restrictions. A Network Institution has the authority to liquidate all or part of the pledged securities at any time, without prior notice to clients and without their consent, to maintain required collateral levels. The Network Institution also has the right to call client loans and require repayment within a short period of time; if the client cannot repay the loan within the specified time period, the Network Institution will have the right to force the sale of pledged assets to repay those loans. Selling assets to maintain collateral levels or calling loans may result in asset sales and realized losses in a declining market, leading to the permanent loss of capital. These sales also may have adverse tax consequences. Interest payments and any other loan-related fees are borne by clients and are in addition to the advisory fees that clients pay us for managing assets, including assets that are pledged as collateral. The returns on pledged assets may be less than the account fees and interest paid by the account. Clients should consider carefully and skeptically any recommendation to pursue a more aggressive investment strategy in order to support the cost of borrowing, particularly the risks and costs of any such strategy. More generally, before borrowing funds, a client should carefully review the loan agreement, loan application, and other forms and determine that the loan is consistent with the client's long-term financial goals and presents risks consistent with the client's financial circumstances and risk tolerance.

### Cash Management Solutions from FTCS

For FTCS cash management solutions, as stated above, certain third-party intermediaries provide administrative and settlement services in connection with the program. Those intermediaries each charge a fixed basis point fee on total deposits in the program. Before any interest is paid into client accounts, the Network Institutions and certain unaffiliated third-party service providers take their fees out, and the net interest is then credited to clients' accounts. Engaging FTCS, the Network Institutions, and these other intermediaries to provide cash management solutions does not alter the manner in which we treat cash for billing purposes.

Clients should understand that in rare circumstances, depending on interest rates and other economic and market factors, the yields on cash management solutions could be lower than the aggregate fees and expenses charged by the Network Institutions, the intermediaries referenced above, and us. Consequently, in these rare circumstances, a client could experience a negative overall investment return with respect to those cash investments. Nonetheless, it might still be reasonable for a client to participate in the FTCS cash management program if the client prefers to hold cash at the Network Institutions rather than at other financial institutions (e.g., to take advantage of FDIC insurance).

### Sentinel Pension Advisors, LLC

Edge and Sentinel Pension Advisors, LLC. ("SPA") are both advisory firms owned by Focus Operating, LLC. Edge and SPA have an agreement in place whereby Edge serves as a subadvisor to SPA for certain client retirement plans. SPA and the client enter an advisory agreement that specifies the discretionary and/or non-discretionary advisory services and duties to be delegated to Edge. Generally, Edge is responsible for investment recommendations and creating and maintaining model portfolios, individual fund choices, and asset allocation targets. SPA is generally responsible for fiduciary governance, participant services, and portfolio administration, including trading, rebalancing, and fiduciary and performance reporting. Edge, at its discretion, participates in Sentinel's investment meetings with clients. As the advisor to the client, SPA collects its quarterly advisory fee and generally remits 50% of such fee to Edge for its services.

As noted previously, Edge recommends certain clients invest in the Blue Current Global Dividend Fund, a registered investment company under the Investment Company Act of 1940. BCGDX invests in substantially the same securities as the corresponding Blue Current global and domestic separately managed account strategies. Offering a mutual fund gives our clients with fewer assets the opportunity to invest in this proprietary strategy. Edge mitigates the conflict of interest associated with recommending investment in our own product by charging advisory clients a single fee for the investment.

Edge also recommends certain clients invest in one or more of the private investment funds for which Edge serves as the investment manager. We do not feel this recommendation presents a significant conflict as our clients pay Edge a single fee for assets invested in a private fund Edge advises.

Please see Item 5 Fees and Compensation for additional discussion regarding fees.

### Focus Financial Partners

As noted above in response to Item 4, certain funds affiliated with CD&R collectively are indirect majority owners of Focus Inc., and certain funds affiliated with Stone Point are indirect owners of Focus Inc. Because Edge is an indirect, wholly-owned subsidiary of Focus Inc., CD&R and Stone Point investment vehicles are indirect owners of Edge.

## **Item 11 Code of Ethics, Participation or Interest in Client Transactions and Personal Trading**

As required under Rule 204A-1 of the Investment Advisers Act of 1940 and Rule 17j-1 of the Investment Company Act of 1940, Edge has adopted a Code of Ethics (“the Code”) requiring Edge and our employees to operate with the highest level of ethical standards, in keeping with their fiduciary duties and compliance with applicable laws, and to address certain potential conflicts of interest. Personal securities transactions of supervised persons present potential conflicts of interest with regard to Firm trading and investment opportunities available to clients. The Code addresses these potential conflicts by prohibiting securities trades that would breach a fiduciary duty to a client and requiring, with certain exceptions, supervised persons to report their personal securities holdings and transactions to Edge for review by the Firm’s Chief Compliance Officer. The Code also requires supervised persons to obtain pre-approval of certain personal securities transactions. A full copy of Edge’s Code of Ethics is available upon request by any client or prospective client of Edge.

As discussed above, Edge is the investment adviser for private investment funds in which certain clients are solicited to invest. Edge is paid a fee for serving as the investment adviser for these funds. Our clients pay Edge a single fee whether their assets are invested in a private fund Edge advises or in another private investment fund. Please see Item 5 Fees and Compensation and Item 6 Performance-Based Fees and Side-by-Side Management for more information.

Edge serves as the investment adviser for the Blue Current Global Dividend Fund as well as corresponding global and domestic separately managed account strategies. Edge manages the conflicts which arise through recommending investments in which we have a material financial interest. First, Edge only recommends investment into the Fund or separately managed account strategies to investors for whom Edge believes such investment is appropriate. In addition, Edge clients who invest in the Fund or one of our separately managed account strategies will pay only one fee to Edge on the assets invested. Edge does not charge clients an advisory fee on those assets in addition to the advisory fee paid to Edge by the Fund or strategy. Please see Item 5 Fees and Compensation for additional details.

From time to time, Edge partners and employees invest in the same securities that we recommend to clients. We manage this conflict of interest through our Code of Ethics personal trading pre-clearance requirements and all securities trade requests, with the exception of those for ETFs and mutual funds, are reviewed by the Firm’s Chief Compliance Officer. In addition, when investing in an Edge proprietary product, Edge partner and employee accounts are traded alongside client accounts and receive the same average price and allocation proportionate to their investment, unless there are extenuating circumstances (e.g., lack of available cash or client restrictions).



On occasion, Edge recommends certain clients consider investing in private investment funds controlled by other Edge clients. This is a conflict of interest in that Edge could be incentivized to recommend clients invest in a fund based on Edge's interest in maintaining a client relationship. Edge seeks to mitigate this risk by disclosing this relationship to each client investing in such fund(s). Furthermore, Edge would not recommend a fund to a client unless we believed the investment was appropriate and offered a good opportunity for that particular client.

## Item 12 Brokerage Practices

With certain exceptions, Edge clients are free to choose the broker-dealer/custodian who will custody their assets. In the absence of a client's preference or a previously established relationship, Edge generally recommends that our clients utilize the custody and brokerage services of unaffiliated broker-dealers with which Edge has an institutional relationship, typically BNY Mellon | Pershing ("Pershing") or Schwab Advisor Services, a division of Charles Schwab & Co., Inc. ("Schwab"). Edge periodically reviews our arrangements with the broker-dealers listed above and one or more other broker-dealers against other possible arrangements in the marketplace as we strive to achieve best execution on behalf of our clients. In seeking best execution, the determinative factor is not the lowest possible cost, but whether the transaction represents the best qualitative execution, taking into consideration the full range of a broker-dealer's services, including the following:

- a broker-dealer's trading expertise, including its ability to complete trades, execute and settle difficult trades, obtain liquidity to minimize market impact, accommodate unusual market conditions, maintain anonymity, account for its trade errors and correct them in a satisfactory manner;
- a broker-dealer's infrastructure, including order-entry systems, adequate lines of communication, timely order execution reports, an efficient and accurate clearance and settlement process, and capacity to accommodate unusual trading volume;
- a broker-dealer's ability to minimize total trading costs while maintaining its financial health, such as whether a broker-dealer can maintain and commit adequate capital when necessary to complete trades, respond during volatile market periods, and minimize the number of incomplete trades;
- a broker-dealer's ability to provide research (including third-party research through soft dollar arrangements) and execution services, including advice as to the value or advisability of investing in or selling securities, analyses and reports concerning such matters as companies, industries, economic trends and political factors, or services incidental to executing securities trades, including clearance, settlement and custody; and
- a broker-dealer's ability to provide services to accommodate special transaction needs, such as the broker-dealer's ability to execute and account for client-directed arrangements and soft dollar arrangements.

As an adviser to clients managing an institutional amount of assets, Edge receives benefits from Pershing and Schwab. These products and services assist us in managing and administering



client accounts. They include access to those firms' systems and our clients' account data, facilitation of trading, pricing and other market data, assistance with back-office functions, recordkeeping and client reporting, and access to research.

Pershing and Schwab also offer other services intended to help us manage and further develop our business enterprise. These services include:

- educational conferences and events;
- technology, compliance, legal, and business consulting;
- publications and conferences on practice management and business succession; and
  - access to employee benefits providers, human capital consultants, and insurance providers.

Pershing and Schwab provide some of these services themselves. In other cases, they will arrange for third-party vendors to provide the services to Edge. Pershing and Schwab also discount or waive their fees for some of these services or pay all or a part of a third-party's fees.

Research provided by these relationships will be used to service most but not all of Edge's clients, whether those client accounts enabled Edge to receive the research or not. Edge endeavors to allocate trades equitably among those broker-dealers who provide access to their research. In addition, Edge has made a good faith determination that the commission paid is reasonable in relation to the value of the research received. The Firm has a Best Execution Committee (comprised of Compliance, Trading, Operations and PMs/Research) to monitor these arrangements in order to help mitigate potential conflict of interests.

Clients are permitted to instruct Edge to custody their accounts at a specific broker-dealer and/or direct some or all of their brokerage transactions to a specific broker-dealer. When client's direct brokerage, Edge may be unable to achieve the most favorable execution of client transactions. This may cost clients more money. For example, clients may pay more because Edge might not be able to aggregate orders to reduce transaction costs and/or clients may receive less favorable prices.

Edge has the ability to aggregate the purchase or sale of securities for various client accounts. However, Edge's use of multiple portfolio managers makes aggregation impractical in many cases. When practical, Edge will aggregate the purchase or sale of securities for various client accounts in an effort to reduce transaction costs or in an attempt to receive more favorable execution prices for clients. Edge allocates trade orders that are aggregated to client accounts on a pro rata basis based on a pre-determined allocation or by using another methodology Edge believes is fair and equitable. When Edge does not aggregate client orders, clients each pay an individual transaction cost and the execution price of each order will be more or less than if the transactions were aggregated with other client accounts.

## **Item 13      Review of Accounts**

Client accounts are monitored on a periodic basis, generally no less than quarterly. Accounts are reviewed by one or more Edge senior financial adviser(s), and/or portfolio manager(s) responsible for monitoring the performance and overall allocation. Events which might trigger a

change in the client's portfolio include Edge becoming aware of a change in the client's investment objective, a material change in market conditions, a change in the client's employment status, or an imbalance in the client's portfolio. Financial plans are reviewed according to the schedule agreed upon between the financial adviser and client. Clients should contact their financial adviser any time a material change in their circumstances occurs with might affect the manner in which their assets should be invested. Edge provides written reports to clients at least quarterly. These reports generally contain information related to client account values, holdings and related benchmarks, asset allocation, and performance.

## **Item 14      Client Referrals and Other Compensation**

Unaffiliated advisers, fund companies, and vendors may invite Edge personnel on trips and to meetings to discuss economic and investment topics or general market outlook as well product offerings that might address Edge client needs. Certain expenses associated with such trips or meetings are paid by the unaffiliated adviser, fund manager or vendor, and occasionally meals and/or entertainment are provided at such events. Edge has adopted compliance policies and procedures concerning gifts and entertainment which are intended to mitigate potential conflicts of interest associated with the receipt of benefits from these third parties.

Edge's parent company is Focus Financial Partners, LLC ("Focus"). From time to time, Focus holds partnership meetings and other industry and best-practices conferences, which typically include Focus partner firms such as Edge. These meetings are first and foremost intended to provide training or education to personnel of Focus firms, including Edge. However, the meetings do provide sponsorship opportunities for asset managers, asset custodians, vendors and other third-party service providers. Sponsorship fees allow these companies to advertise their products and services to Focus firms, including Edge. Although the participation of Focus firm personnel in these meetings is not preconditioned on the achievement of a sales target for any conference sponsor, this practice could nonetheless be deemed a conflict as the marketing and education activities conducted, and the access granted, at such meetings and conferences could cause Edge to focus on those conference sponsors in the course of its duties. Focus attempts to mitigate any such conflict by allocating the sponsorship fees only to defraying the cost of the meeting or future meetings and not as revenue for itself or any affiliate, including Edge. Conference sponsorship fees are not dependent on assets placed with any specific provider or revenue generated by such asset placement.

The following entities have provided conference sponsorship to Focus from January 1, 2022, to March 1, 2023:

Orion Advisor Technology, LLC  
TriState Capital Bank  
StoneCastle Network, LLC  
Charles Schwab & Co., Inc.  
BlackRock, Inc.  
Fidelity Brokerage Services, LLC  
Fidelity Institutional Asset Management, LLC

You can access a more recently updated list of recent conference sponsors on Focus' website through the following link: <https://link.edgepilot.com/s/3ddf63e2/wm7otL31kEOEJdTv9r7ceg?u=https://focusfinancialpartners.com/conference-sponsors/>

Edge has arrangements in place with certain third parties whereby we compensate them for client referrals by paying a percentage of the investment advisory fees we receive from the solicited clients. Solicitation arrangements give rise to potential conflicts of interest because the solicitor is receiving an economic benefit for the recommendation of advisory services. To help mitigate these conflicts, we require third-party solicitors who introduce potential clients to us to provide the potential client with a copy of this disclosure brochure. In addition, the solicitor is required to provide the potential client with a copy of their disclosure statement which explains that the solicitor will be compensated for the referral and contains the terms and conditions of the solicitation arrangement, including the compensation the solicitor is to receive.

As previously disclosed, Edge occasionally recommends that clients invest in certain private investment funds controlled by other Edge clients, where we believe the investment is appropriate for that client's circumstances. In these situations, Edge receives management fees from the applicable clients. As previously stated, Edge would not recommend a fund to a client unless we believed the investment was appropriate and offered a good opportunity for that particular client.

## **Item 15     Custody**

Clients will receive statements, no less than quarterly, from the broker-dealer, bank or other qualified custodian which has custody of the client's funds or securities. Clients are strongly encouraged to carefully review these account statements. In addition, clients are urged to compare Edge's reports with those provided by their qualified custodian or product provider and to notify Edge of any discrepancies. Although Edge does not hold client funds or securities, because Edge can deduct advisory fees from client accounts and the fact that Edge serves as the Managing Partner for private investment funds, in addition to Edge's use of third-party standing letters of authorization, Edge has been deemed to have custody of client assets.

## **Item 16     Investment Discretion**

In most cases, Edge accepts discretionary authority to manage securities on behalf of clients. Before assuming discretion, Edge and the client will enter a written investment advisory agreement assigning this authority to Edge. However, Edge will not have the ability to withdraw funds or securities from client accounts. Clients may impose reasonable restrictions on investing in certain securities or types of securities if Edge determines, in our sole discretion, that the conditions would not materially impact the performance of a management strategy or prove overly burdensome for Edge's management efforts.

## **Item 17      Voting Client Securities**

Edge does not typically have the authority to vote proxies for our discretionary and non-discretionary clients. Clients will receive proxies and other solicitations directly from their custodian or transfer agent. However, clients can contact Edge with questions about a particular solicitation.

Edge does vote the proxies of the Blue Current Global Dividend Fund and for certain accounts where the firm acts as a subadvisor for assets placed with Edge. For these accounts, Edge has adopted and implemented written policies and procedures that we believe are reasonably designed to ensure we vote proxies in a manner consistent with the best interests of such clients. Clients cannot direct Edge how to vote in a particular solicitation. To address potential conflicts of interest between Edge and our clients with respect to voting their securities, we rely on our written proxy voting policies and procedures. In addition, Edge utilizes an independent third-party proxy voting service to provide analysis on proxies, to facilitate the electronic voting of proxies, and to maintain records of proxy votes cast.

Clients for whom Edge votes proxies may receive information about how we voted their securities by contacting [compliance@edgecappartners.com](mailto:compliance@edgecappartners.com). Clients may also obtain a copy of our proxy voting policies and procedures upon request. Clients who seek additional information on the voting results or practices for separate account managers recommended by Edge should refer to each manager's Form ADV Part 2A Brochure disclosures for further

## **Item 18      Financial Information**

Edge does not have any financial condition that is reasonably likely to impair our ability to meet our contractual commitments to our clients.

## Item 1 Cover Page



### **FORM ADV PART 2B BROCHURE SUPPLEMENT**

September 26, 2023

Edge Capital Group, LLC  
3333 Riverwood Parkway  
Suite #350  
Atlanta, Georgia 30339

Main Office: (404) 890–7707 | [www.edgecappartners.com](http://www.edgecappartners.com)

This brochure supplement provides information about the qualifications and business practices of Edge Capital Group's supervised persons with the most significant responsibility for the day-to-day discretionary advice. If you have any questions about the contents of this brochure, please contact us at (404) 890–7707 or [compliance@edgecappartners.com](mailto:compliance@edgecappartners.com). The title "Registered Investment Adviser" is not meant to imply a certain level of skill or training and the information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Edge Capital Group also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

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## Ansel Davis, JD – Managing Director

**Born:** 1950

**Location:** Nashville, TN

**Phone:** (615) 645-7736      **Email:** adavis@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

University of Kentucky, BA  
University of Kentucky, JD

#### Business Experience

Edge Capital Group, LLC; Senior Financial Advisor; August 2018 to Present  
Edge Advisors, LLC (Predecessor Firm); Senior Financial Advisor; February 2018 to July 2018  
Ansel L. Davis PLLC; Founder and Managing Member; August 2001 to January 2018

### Item 3 Disciplinary Information

Ansel Davis has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment–Related Activities

Ansel Davis is not engaged in any other investment–related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non–Investment–Related Activities

Ansel Davis is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Ansel Davis receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Ansel Davis' advisory activities. Harry can be reached at (404) 890-7707.



## D. Ellis Davis – Vice President

**Year Born:** 1995

**Location:** Atlanta, GA

**Phone:** (404) 361-0837

**Email:** [edavis@edgecappartners.com](mailto:edavis@edgecappartners.com)

### Item 2 Education Background and Business Experience

#### Education

Wake Forest University, BA

#### Business Experience

Edge Capital Group, LLC; Portfolio Manager; November 2022 to Present

Wells Fargo Private Bank; Investment Management Specialist January 2018 to May 2022

Allegacy Federal Credit Union, Member Service Representative June 2017 – Jan 2018

### Item 3 Disciplinary Information

Ellis Davis has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment-Related Activities

Ellis Davis is not engaged in any other investment-related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non-Investment-Related Activities

Ellis Davis is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Ellis Davis receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Ellis Davis' advisory activities. Harry can be reached at (404) 890-7707.

## Lamar (Whit) Davis, III – Partner

**Born:** 1975

**Location:** Atlanta, GA

**Phone:** (404) 890-7709      **Email:** wdavis@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

University of the South, BA  
Emory University, MBA

#### Business Experience

Edge Capital Group, LLC; Portfolio Manager; August 2018 to Present  
Edge Advisors, LLC (Predecessor Firm); Portfolio Manager; July 2007 to July 2018  
Credit Suisse First Boston LLC; Relationship Manager; July 2006 to June 2007  
Credit Suisse First Boston LLC; Sales Associate; January 2003 to June 2006

### Item 3 Disciplinary Information

Whit Davis has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment-Related Activities

Other than acting as an Associated Person of Edge's Commodity Pool Operator registered with the CFTC, Whit Davis is not engaged in any other investment-related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non-Investment-Related Activities

Whit Davis is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Whit Davis receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group. Whit may directly or indirectly receive earn-out or other compensation from Focus Financial Partners, LLC, the indirect parent company of Edge.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Whit Davis's advisory activities. Harry can be reached at (404) 890-7707.

## Edward (Neal) Deaton, CFP® – Managing Director

**Born:** 1974

**Location:** Charlotte, NC

**Phone:** (704) 973-0551      **Email:** ndeaton@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

University of North Carolina at Chapel Hill, BA  
The College of William & Mary, MBA

#### Business Experience

Edge Capital Group, LLC; Portfolio Manager; October 2018 to Present  
Carolina Capital Consulting, Inc.; Associate Advisor; October 2017 to April 2018  
Rinehart Wealth Management; Associate Wealth Advisor; April 2014 to February 2016

### Item 3 Disciplinary Information

Neal Deaton has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment–Related Activities

Neal Deaton is not engaged in any other investment–related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non–Investment–Related Activities

Neal Deaton is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Neal Deaton receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Neal Deaton's advisory activities. Harry can be reached at (404) 890-7707.

## William deButts, III, CIMA – Partner

**Born:** 1969

**Location:** Atlanta, GA

**Phone:** (404) 865-3305

**Email:** wdebutts@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

Hampden-Sydney College, BA  
Vanderbilt University, MBA

#### Business Experience

Edge Capital Group, LLC; Senior Financial Advisor; August 2018 to Present  
Edge Advisors, LLC (Predecessor Firm); Senior Financial Advisor; 2014 to July 2018  
Glenmore Advisors, LLC; Member, CEO, and CCO; February 2010 to October 2014

### Item 3 Disciplinary Information

William deButts has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment–Related Activities

William deButts is not engaged in any other investment–related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non–Investment–Related Activities

William deButts is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

William deButts receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group. William may directly or indirectly receive earn-out or other compensation from Focus Financial Partners, LLC, the indirect parent company of Edge.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising William deButts's advisory activities. Harry can be reached at (404) 890-7707.

## Julius (Peek) Garlington, III – Partner

**Born:** 1962

**Location:** Lexington, KY

**Phone:** (859) 537-7100      **Email:** pgarlington@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

Georgia State University, BA

#### Business Experience

Edge Capital Group, LLC; Senior Financial Advisor; August 2018 to Present  
Edge Advisors, LLC (Predecessor Firm); Founding Partner; February 2007 to July 2018  
Credit Suisse Securities (USA) LLC; Director; April 2004 to December 2006

### Item 3 Disciplinary Information

Peek Garlington has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment–Related Activities

Peek Garlington is not engaged in any other investment–related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non–Investment–Related Activities

Peek Garlington is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Peek Garlington receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group. Peek may directly or indirectly receive earn-out or other compensation from Focus Financial Partners, LLC, the indirect parent company of Edge.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Peek Garlington's advisory activities. Harry can be reached at (404) 890-7707.

# Stephen Halkos, CFA – Managing Director

**Born:** 1976

**Location:** Atlanta, GA

**Phone:** (404) 865-3309      **Email:** shalkos@edgecappartners.com

## Item 2 Education Background and Business Experience

### Education

University of North Texas, BA  
Georgia State University, MBA

### Business Experience

Edge Capital Group, LLC; Portfolio Manager; August 2018 to Present  
Edge Advisors, LLC (Predecessor Firm); Portfolio Manager; October 2014 to July 2018  
Glenmore Advisors; Director of Research; August 2011 to September 2014  
Glenmore Advisors; Senior Analyst; May 2010 to July 2011

## Item 3 Disciplinary Information

Stephen Halkos has no reportable disciplinary history.

## Item 4 Other Business Activities

### Investment–Related Activities

Stephen Halkos is not engaged in any other investment–related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

### Non–Investment–Related Activities

Stephen Halkos is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

## Item 5 Additional Compensation

Stephen Halkos receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group.

## Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Stephen Halkos's advisory activities. Harry can be reached at (404) 890-7707.

## Anna Katharyn (AK) Hendrix, CFP® – Partner

**Born:** 1971

**Location:** Atlanta, GA

**Phone:** (404) 890-7705

**Email:** akhendrix@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

University of North Carolina at Chapel Hill, BSBA  
Georgia State University MS, Personal Financial Planning

#### Business Experience

Edge Capital Group, LLC; Client Specialist Team Lead; August 2018 to Present  
Edge Advisors, LLC (Predecessor Firm); Client Specialist Team Lead; January 2010 to July 2018  
Family Wealth Services; Family Office Administrator; August 2007 to March 2010

### Item 3 Disciplinary Information

AK Hendrix has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment–Related Activities

AK Hendrix is not engaged in any other investment–related activities. She does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non–Investment–Related Activities

AK Hendrix is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

### Item 5 Additional Compensation

AK Hendrix receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group. AK may directly or indirectly receive earn-out or other compensation from Focus Financial Partners, LLC, the indirect parent company of Edge.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising AK Hendrix's advisory activities. Harry can be reached at (404) 890-7707.



# Henry (Harry) Jones – Managing Partner

**Born:** 1971

**Location:** Atlanta, GA

**Phone:** (404) 890-7711      **Email:** hjones@edgecappartners.com

## Item 2 Education Background and Business Experience

### Education

Hampden-Sydney College, BA  
University of North Carolina, MBA

### Business Experience

Edge Capital Group, LLC; Managing Partner; August 2018 to Present  
Edge Capital Partners, LLC/Edge Advisors, LLC (Predecessor Firms); Founding Partner;  
September 2006 to July 2018  
Credit Suisse First Boston LLC; Director; January 2003 to August 2006

## Item 3 Disciplinary Information

Harry Jones has no reportable disciplinary history.

## Item 4 Other Business Activities

### Investment–Related Activities

Harry Jones is not engaged in any other investment–related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

### Non–Investment–Related Activities

Harry Jones is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

## Item 5 Additional Compensation

Harry Jones receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group. Harry may directly or indirectly receive earn-out or other compensation from Focus Financial Partners, LLC, the indirect parent company of Edge.

## Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. The Board of Directors of Edge Capital Group LLC is responsible for supervising Harry Jones's advisory activities. Will Skeeane, Chairman, can be reached at (214) 442-8955.

**Born:** 1981

**Location:** Tampa, FL

**Phone:** (404) 890-7716      **Email:** emackie@edgecappartners.com

## **Item 2 Education Background and Business Experience**

### Education

University of Florida, BS and MS

### Business Experience

Edge Capital Group, LLC; Senior Financial Advisor and Portfolio Manager; August 2018 to Present

Edge Advisors, LLC (Predecessor Firm); Senior Financial Advisor and Portfolio Manager; October 2007 to July 2018

Ernst & Young LLP; Senior Accountant; August 2005 to October 2007

## **Item 3 Disciplinary Information**

Elizabeth Mackie has no reportable disciplinary history.

## **Item 4 Other Business Activities**

### Investment–Related Activities

Elizabeth Mackie is not engaged in any other investment–related activities. She does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

### Non–Investment–Related Activities

Elizabeth Mackie is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of her time.

## **Item 5 Additional Compensation**

Elizabeth Mackie receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group. Liz may directly or indirectly receive earn-out or other compensation from Focus Financial Partners, LLC, the indirect parent company of Edge.

## **Item 6 Supervision**

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Elizabeth Mackie's advisory activities. Harry can be reached at (404) 890-7707.

## Kendrick Mattox, III, CFA – Partner

**Born:** 1970

**Location:** Charlotte, NC

**Phone:** (704) 973-0550

**Email:** kmattox@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

Hampden-Sydney College, BA

Georgia State University, MBA

#### Business Experience

Hampden-Sydney College; Senior Financial Advisor; August 2018 to Present

Edge Advisors, LLC (Predecessor Firm); Senior Financial Advisor; August 2011 to July 2018

Carolinas Investment Consulting; Consultant and Partner; May 2001 to August 2011

### Item 3 Disciplinary Information

Kendrick Mattox has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment–Related Activities

Mr. Mattox is a passive investor in Wealthramp, Inc. which is a financial referral service. Edge Capital Partners has a referral agreement with Wealthramp, Inc. to provide referral services. Referrals from Wealthramp are matched algorithmically to advisors solely based on their responses to a Wealthramp survey. Kendrick acts as an Associated Person of Edge's Commodity Pool Operator registered with the CFTC, Kendrick Mattox is not engaged in any other investment–related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non–Investment–Related Activities

Kendrick Mattox is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Mr. Mattox' underlying investment in Wealthramp, Inc. may cause him to receive economic benefit or gain similar to traditional investing. Other than the Wealthramp investment, Kendrick Mattox receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group. Kendrick may directly or indirectly receive earn-out or other compensation from Focus Financial Partners, LLC, the indirect parent company of Edge.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Kendrick Mattox's advisory activities. Harry can be reached at (404) 890-7707.

## Jacobi Padgett, CIMA – Managing Director

**Born:** 1988

**Location:** Dallas, TX

**Phone:** (404) 890-7706      **Email:** jpadgett@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

Kennesaw State University, BBA

#### Business Experience

Edge Capital Group, LLC; Portfolio Manager; August 2018 to Present

Edge Advisors, LLC (Predecessor Firm); Portfolio Manager; August 2009 to July 2018

### Item 3 Disciplinary Information

Jacobi Padgett has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment–Related Activities

Jacobi Padgett is not engaged in any other investment–related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non–Investment–Related Activities

Jacobi Padgett is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Jacobi Padgett receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Jacobi Padgett's advisory activities. Harry can be reached at (404) 890-7707.

## Brad Parsons – Managing Director

**Born:** 1979

**Location:** 3811 Tuttle Creek Blvd. Suite 1225 Dallas, TX 75219

**Phone:** (214) 451-4800      **Email:** bparsons@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

Princeton University (BA), Southern Methodist University (MBA)

#### Business Experience

Edge Capital Group, LLC; Senior Financial Advisor; August 2022 to Present  
Goldman Sachs & CO, LLC; Wealth Management; September 2009 to August 2022

### Item 3 Disciplinary Information

Yes. You can go to [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

### Item 4 Other Business Activities

#### Investment-Related Activities

Brad Parsons is not engaged in any other investment-related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non-Investment-Related Activities

Brad Parsons is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Brad Parsons receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Brad Parsons's advisory activities. Harry can be reached at (404) 890-7707.

## James (Jimmy) Patrick, Jr. – Partner

**Born:** 1965

**Location:** Chapel Hill, NC

**Phone:** (919) 590-4274      **Email:** jpatrick@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

University of North Carolina, BS  
University of North Carolina, MBA

#### Business Experience

Edge Capital Group, LLC; Senior Financial Advisor; August 2018 to Present  
Edge Advisors, LLC (Predecessor Firm); Senior Financial Advisor; August 2014 to July 2018  
Sapere Wealth Management; Director of Marketing; July 2013 to July 2014

### Item 3 Disciplinary Information

Jimmy Patrick has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment–Related Activities

Jimmy Patrick is not engaged in any other investment–related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non–Investment–Related Activities

Jimmy Patrick is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Jimmy Patrick receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group. Jimmy may directly or indirectly receive earn-out or other compensation from Focus Financial Partners, LLC, the indirect parent company of Edge.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Jimmy Patrick's advisory activities. Harry can be reached at (404) 890-7707.

## Shelby Potz-Nielsen, CFP® – Vice President

**Born:** 1990

**Location:** Dallas, TX

**Phone:** (469) 868-4918

**Email:** spotznielsen@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

Texas A&M University, BBA  
Certified Financial Planner, issued December 2019

#### Business Experience

Edge Capital Group, LLC; Client Specialist and Portfolio Manager; December 2022 to Present  
UBS; Wealth Strategy Associate; May 2017 to December 2022  
UBS; Registered Client Service Associate; February 2016 to May 2017  
UBS; Financial Advisor; June 2014 to February 2016

### Item 3 Disciplinary Information

Shelby Potz-Nielsen has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment-Related Activities

Shelby Potz-Nielsen is not engaged in any other investment-related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non-Investment-Related Activities

Shelby Potz-Nielsen is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Shelby Potz-Nielsen receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Shelby Potz-Nielsen's advisory activities. Harry can be reached at (404) 890-7707.



## Albert (Bert) Rayle, III – Partner

**Born:** 1956

**Location:** Dallas, TX

**Phone:** (214) 442-8952      **Email:** brayle@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

University of Vermont, BA  
Dartmouth College, MBA

#### Business Experience

Edge Capital Group, LLC; Senior Financial Advisor; August 2018 to Present  
Edge Advisors, LLC (Predecessor Firm); Founding Partner; February 2007 to July 2018  
Goldman Sachs; Wealth Management; August 1982 to February 2007

### Item 3 Disciplinary Information

Albert (Bert) Rayle has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment-Related Activities

Bert Rayle is not engaged in any other investment-related activities. He does not receive commissions, bonuses, or other compensation on the sale of securities or other investment products.

#### Non-Investment-Related Activities

Bert Rayle is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Bert Rayle receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group. Bert may directly or indirectly receive earn-out or other compensation from Focus Financial Partners, LLC, the indirect parent company of Edge.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Bert Rayle's advisory activities. Harry can be reached at (404) 890-7707.

## Paul Robertson, III – Partner

**Born:** 1960

**Location:** Atlanta, GA

**Phone:** (404) 835-3280      **Email:** probertson@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

Furman University, BA  
Emory University, MBA

#### Business Experience

Edge Capital Group, LLC; Senior Financial Advisor; August 2018 to Present  
Edge Advisors, LLC (Predecessor Firm); Senior Financial Advisor; October 2010 to July 2018  
Stable River Capital; President and COO; March 2008 to October 2010

### Item 3 Disciplinary Information

Paul Robertson has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment–Related Activities

Paul Robertson is not engaged in any other investment–related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non–Investment–Related Activities

Paul Robertson is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Paul Robertson receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group. Paul may directly or indirectly receive earn-out or other compensation from Focus Financial Partners, LLC, the indirect parent company of Edge.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Paul Robertson's advisory activities. Harry can be reached at (404) 890-7707.

## **Dennis Sabo, Jr., CFA – Partner**

**Born:** 1973

**Location:** Atlanta, GA

**Phone:** (404) 890-7724      **Email:** dsabo@edgecappartners.com

### **Item 2 Education Background and Business Experience**

#### Education

University of Miami, BA  
University of Georgia, MBA

#### Business Experience

Edge Capital Group, LLC; Senior Equity Strategist; August 2018 to Present  
Edge Advisors, LLC (Predecessor Firm); Senior Equity Strategist; June 2009 to July 2018  
Jodocus Capital; Analyst; December 2007 to January 2009

### **Item 3 Disciplinary Information**

Dennis Sabo has no reportable disciplinary history.

### **Item 4 Other Business Activities**

#### Investment–Related Activities

Dennis Sabo is not engaged in any other investment–related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non–Investment–Related Activities

Dennis Sabo is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### **Item 5 Additional Compensation**

Dennis Sabo receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group. Dennis may directly or indirectly receive earn-out or other compensation from Focus Financial Partners, LLC, the indirect parent company of Edge.

### **Item 6 Supervision**

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Dennis Sabo's advisory activities. Harry can be reached at (404) 890-7707.

## William (Will) Skeeane, CFA – Partner

**Born:** 1980

**Address:** Atlanta, GA

**Phone:** (214) 442-8955

**Email:** wskeeane@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

Emory University, BBA

#### Business Experience

Edge Capital Group, LLC; Senior Financial Advisor; August 2018 to Present

Edge Advisors, LLC (Predecessor Firm); Founding Partner; February 2007 to July 2018

Goldman Sachs; Financial Analyst; July 2002 to February 2007

### Item 3 Disciplinary Information

Will Skeeane has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment–Related Activities

Will Skeeane is not engaged in any other investment–related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non–Investment–Related Activities

Will Skeeane is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Will Skeeane receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group. Will may directly or indirectly receive earn-out or other compensation from Focus Financial Partners, LLC, the indirect parent company of Edge.

### Item 6 Supervision

Edge Capital Group’s partners and employees are required to adhere to our Firm’s Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Will Skeeane’s advisory activities. Harry can be reached at (404) 890-7707.

## Kevin Vogel, CFP® – Vice President

**Born:** 1983

**Location:** Atlanta, GA

**Phone:** (404) 890-7717      **Email:** kvogel@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

University of Mississippi, BBA  
University of Georgia, Financial Planning

#### Business Experience

Edge Capital Group, LLC; Financial Planning Manager; April 2022 to Present  
Ameriprise Financial; Financial Planning Specialist, April 2021 – April 2022  
SunTrust Private Wealth Management; Vice President, Financial Planner- Jul 2018 – Aug 2020  
Morgan Stanley; Financial Advisor, March 2016-July 2018

### Item 3 Disciplinary Information

Kevin Vogel has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment-Related Activities

Kevin Vogel is not engaged in any other investment-related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non-Investment-Related Activities

Kevin Vogel is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Kevin Vogel receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Kevin Vogel's advisory activities. Harry can be reached at (404) 890-7707.

## Bradley Williams, CFA – Director

**Born:** 1968

**Location:** Atlanta, GA

**Phone:** (404) 229-2493      **Email:** bwilliams@edgecappartners.com

### Item 2 Education Background and Business Experience

#### Education

Georgia State University, BBA Finance  
Certified Financial Analyst, CFA Institute

#### Business Experience

Edge Capital Group, LLC; Portfolio Manager; January 2023 to Present  
Bank of America Private Bank; Portfolio Manager December 2009 to November 2022

### Item 3 Disciplinary Information

Bradley Williams has no reportable disciplinary history.

### Item 4 Other Business Activities

#### Investment–Related Activities

Bradley Williams is not engaged in any other investment–related activities. He does not receive commissions, bonuses or other compensation on the sale of securities or other investment products.

#### Non–Investment–Related Activities

Bradley Williams is not engaged in any other business or occupation that provides substantial compensation or involves a substantial amount of his time.

### Item 5 Additional Compensation

Bradley Williams receives no economic benefit outside the normal scope and employee compensation for specific duties as an investment adviser representative for Edge Capital Group.

### Item 6 Supervision

Edge Capital Group's partners and employees are required to adhere to our Firm's Code of Ethics and written compliance policies and procedures. Additionally, internal controls assist in the supervision of all functions within the Firm. As Managing Partner, Harry Jones is responsible for supervising Bradley Williams' advisory activities. Harry can be reached at (404) 890-7707.

## Certified Financial Planner®, CFP® Minimum Qualifications

The Certified Financial Planner® (CFP®) certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold a CFP certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. As of March 2020, more than 86,000 professionals in the U.S. currently hold CFP certification.

To attain the right to use the CFP marks, an individual must satisfactorily fulfill the following requirements:

**Education** – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning.

**Examination** – Pass the comprehensive CFP Certification Examination. The examination, administered in 6 hours over a two-day period, includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances.

**Experience** – Complete either 6,000 hours of professional experience related to the financial planning process, or 4,000 of apprenticeship experience that meets additional requirements; and

**Ethics** – Agree to be bound by CFP Board’s *Code of Ethics and Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP marks:

**Continuing Education (CE)** – Complete 30 hours of continuing education hours every two years, including two hours of CFP Board approved Ethics CE, and 28 hours of CE covering one or more of CFP Board’s Principal Topics, to maintain competence and keep up with developments in the financial planning field; and

**Ethics** – Renew an agreement to be bound by the *Code of Ethics and Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP professionals must provide financial planning services in the best interests of their clients.

CFP professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP certification.



## **Certified Investment Management Analyst®, CIMA® Minimum Qualifications**

The CIMA® certification signifies that an individual has met initial and on-going experience, ethical, education, and examination requirements for investment management consulting, including advanced investment management theory and application.

Prerequisites for the CIMA certification are three years of financial services experience and a satisfactory record of ethical conduct, as determined by Investment & Wealth Institute® Admissions Committee.

To obtain the CIMA certification, candidates must pass a comprehensive background check, complete an executive education program through one of the Institute's Registered Education Providers, pass a comprehensive Certification Examination, document a minimum of three years of verified work experience in financial services, pass a second background check, sign an agreement to adhere to the Investment & Wealth Institute's *Code of Professional Responsibility*, and pay a certification fee.

CIMA designees are also required to adhere to Investments & Wealth Institute's Disciplinary Rules and Procedures and Marks Usage Guide. CIMA designees must report 40 hours of continuing education credits, including two ethics hours, every two years to maintain the certification. The designation is administered through Investments & Wealth Institute formerly known as IMCA®.

## **Certified Public Accountant®, CPA® Minimum Qualifications**

Certified Public Accountants ("CPAs") are licensed and regulated by their state boards of accountancy. While state laws and regulations vary, the education, experience and testing requirements for licensure as a CPA generally include minimum college education (typically 150 credit hours of education at an with at least a baccalaureate degree and a concentration in accounting), minimum experience levels (most states require at least one year of experience providing services that involve the use of accounting, attest, compilation, management advisory, financial advisory, tax or consulting skills, all of which must be achieved under the supervision of or verification by a CPA), and successful passage of the Uniform CPA Examination.

In order to maintain a CPA license, states generally require the completion of 40 hours of continuing professional education (CPE) each year (or 80 hours over a two-year period or 120 hours over a three-year period). Additionally, all American Institute of Certified Public Accountants (AICPA) members are required to follow a rigorous Code of Professional Conduct which requires that they act with integrity, objectivity, due care, competence, fully disclose any conflicts of interest (and obtain client consent if a conflict exists), maintain client confidentiality, disclose to the client any commission or referral fees, and serve the public interest when providing financial services. In addition, AICPA members who provide personal financial planning services are required to follow the Statement on Standards in Personal Financial Planning Services. Most state boards of accountancy define financial planning as the practice of public accounting and therefore have jurisdiction over CPAs practicing in this discipline.

## Chartered Financial Analyst®, CFA® Minimum Qualifications

The Chartered Financial Analyst (CFA®) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute, the largest global association of investment professionals.

To earn the CFA charter, candidates must: (1) complete a bachelor's or equivalent program and have received a degree from the college/university, or have at least four years (or 48 months) of full-time professional work experience; (2) pass the exam for all three levels of curriculum; (3) submit 2-3 professional references; (4) join the CFA Institute as a regular member; and (5) commit to abide by and annually reaffirm adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, requires charter holders to place clients' interests ahead of their own, maintain independence and objectivity, act with integrity, maintain and improve professional competence, and disclose conflicts of interest and legal matters.

The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning.

The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession. The CFA Institute also recommends that members complete a minimum of 20 hours of Continuing Education credit activities, with a minimum of 2 hours in the topics of Standards, Ethics, and Regulations (SER) each calendar year.

## Juris Doctor, J.D. Minimum Qualifications

The Juris Doctor, or J.D. is the highest education available in the legal profession in the United States. It is considered a professional degree and forms one of the educational prerequisites to the practice of law. The Juris Doctorate degree is obtained by attending a law school that has been accredited by the American Bar Association (ABA). In order to gain entrance to an ABA-approved law school, applicants must complete their undergraduate education and receive a minimum of a bachelor's degree, under ABA rules. Undergraduate schools must be accredited by a national or regional accreditation agency that is recognized by the U.S. Department of Education.

The Juris Doctorate program varies at each school as to the length and courses; there are standard guidelines, however. The average time is three years of full-time coursework in order to complete law school and earn a J.D. The J.D. prepares students to take the state bar exam allowing them to practice law in their state.

**FACTS****WHAT DOES EDGE CAPITAL GROUP, LLC  
DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.

**What?**

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and income
- account balances and transaction history
- investment experience and account transactions

When you are *no longer* our customer, we continue to share your information as described in this notice.

**How?**

All financial companies need to share customer's personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customer's personal information; the reasons Edge Capital Group, LLC chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Edge Capital Group, LLC share?	Can you limit this sharing?
<b>For our everyday business purposes—</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes—</b> to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	No	We don't share
<b>For our affiliates' everyday business purposes—</b> information about your transactions and experiences	Yes	No
<b>For our affiliates' everyday business purposes—</b> information about your creditworthiness	No	We don't share
<b>For nonaffiliates to market to you</b>	No	We don't share

**Questions?**

Call (404) 890-7707 or go to [www.edgecappartners.com](http://www.edgecappartners.com)

## Who we are

Who is providing this notice?

Edge Capital Group, LLC

## What we do

How does Edge Capital Group, LLC protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does Edge Capital Group, LLC collect my personal information?

We collect your personal information, for example, when you

- open an account or give us your income information
- tell us about your portfolio or seek advice about your investments
- enter into an investment advisory contract

*We collect your personal information from others, such as credit bureaus, affiliates or other companies.*

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

*State laws and individual companies may give you additional rights to limit sharing.*

## Definitions

**Affiliates**

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *Our affiliates include Focus Operating, LLC and Focus Client Solutions, LLC.*

**Nonaffiliates**

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *Edge Capital Group, LLC does not share with nonaffiliates so they can market to you.*

**Joint marketing**

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *Edge Capital Group, LLC does not jointly market.*

## Other important information